

ALVORD AND ALVORD
ATTORNEYS AT LAW
918 SIXTEENTH STREET, N.W.
SUITE 200
WASHINGTON, D.C.
20006-2973
(202) 393-2266
FAX (202) 393-2156

ELIAS G. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

19302-A

May 17, 1996

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Release of Security Interest, dated May 13, 1996, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to Supplemental Security Agreement previously filed with the Commission under Recordation Number 19302.

The name and address of the party to the enclosed document are:

Secured Party: *Credit Finance,*
The CIT Group/Equipment Financing, Inc.
~~4211 Avenue of the Americas~~ *135 West 50th St.*
New York, New York ~~10036~~ *10020*

A description of the railroad equipment covered by the enclosed document is:

Nine (9) locomotives bearing BAR reporting marks and road numbers 82, 83, 85, 86, 90, 92, 93, 96 and 98.

County of - Elbert Co

Mr. Vernon A. Williams
May 17, 1996
Page 2

Also enclosed is a check in the amount of \$21.00 payable to the order of the
Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', written in a cursive style.

Robert W. Alvord

RWA/bg
Enclosures

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

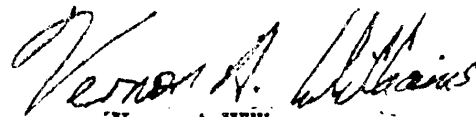
5/17/96

Robert W. Alvord
Alvord And Alvord
918 Sixteenth Street, NW., Ste. 200
Washington, DC., 20006-2973

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 5/17/96 at 11:30AM , and assigned recordation number(s). 19302-A.

Sincerely yours,



Vernon A. Williams
Secretary

Enclosure(s)

\$ 21.00 The amount indicated at the left has been received in payment of a fee in connection with document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



19302-A

RELEASE OF SECURITY INTEREST

The CIT Group/Credit Finance, Inc., for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby terminates, releases and discharges its security interest in and to the nine locomotives described as follows:

Nine (9) locomotives bearing BAR reporting marks and road numbers 82, 83, 85, 86, 90, 92, 93, 96 and 98.

Such security interest was granted pursuant to a Supplemental Security Agreement dated as of March 17, 1995, between The CIT Group/Credit Finance, Inc., Secured Party, and Bangor & Aroostook Railroad Company, borrower, filed with the Interstate Commerce Commission on March 21, 1995 under recordation number 19302.

THE CIT GROUP/CREDIT FINANCE, INC.

By: [Signature]
Title: _____

STATE OF NY)
COUNTY OF NY) ss:

On the 15th day of May, 1996, before me personally came Robert Baillish, to me known, who, being by me duly sworn, says that he/she is a(n) Vice President of The CIT Group/Credit Finance, Inc., and that the foregoing instrument was signed on behalf of the corporation by authority of its Board of Directors.

[Seal]

[Signature]
Notary Public

My Commission Expires:

10/31/97

NOTARY A. KAGAN
State of New York
000505
York County
October 31, 1997